# 1971-1974, 1976 Silver Eisenhower Dollar Value (United States) 

| U.S. MINT SPECIFICATIONS |  |
| :--- | :--- |
| Denomination: | $\$ 1.00$ |
| Obverse Image: | Dwight D. Eisenhower, 34th President of the United States. |
| Reverse Image: | 1971-1974: Eagle flying over the moon holding an olive branch; tribute to the Apollo 11 mission. <br> 1975-1976: Bicentennial design with the Liberty Bell in front of the moon (all were dated 1776-1976). |
| Metal Composition: | $40 \%$ silver, 60\% copper |
| Total Weight: | 24.59 grams |
| Comments: | All of the silver "Ike" coins were minted at the San Francisco Mint in 1971, 1972, 1973, 1974, and 1976. These coins <br> were either uncirculated or proof. Uncirculated coins came in cellophane with a blue plastic token in a blue <br> envelope. Proof issues came in a proof set-like plastic case in a fancy brown wood colored box with a gold seal on <br> back. The uncirculated coins are referred to as 'Blue lkes' and the proofs as 'Brown Ikes'. Coins minted in 1975 and <br> 1976 for the Bicentennial come with the quarter and the half dollar of that year. The uncirculated coins were sold by <br> the Mint for three dollars; the proof version for ten dollars. Two varieties of the dollar were produced in 1976 and can <br> be distinguished by the thickness of the lettering. [?] |

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## CALCULATING TODAY'S MELT VALUE (USD)

Using the latest metal prices and the specifications above, these are the numbers required to calculate melt value:

| $\$ 20.13$ | $=\underline{\text { silver price } / \text { ounce on Mar 06, } 2008 .}$ |
| ---: | :--- |
| .40 | $=$ silver $\%$ |
| $\$ 3.8564$ | $=\underline{\text { copper price } / \text { pound on Mar 06, 2008 }}$ |
| .60 | $=$ copper $\%$ |
| 24.59 | $=$ total weight in grams |
| .0321407466 | $=$ ounce/gram conversion factor |
| .00220462262 | $=$ pound/gram conversion factor (see note directly below) |

The NYMEX uses pounds to price copper and that means we need to multiply the metal price by .00220462262 to make the conversion to grams. The silver price is based in troy ounces and that means we need to multiply the metal price by .0321507466 to make the conversion to grams.

1. Calculate $40 \%$ silver value :
$(20.13 \times .0321507466 \times 24.59 \times .40)=\$ 6.3658028157$
$\$ 6.3658$ is the rounded silver value for the 1971-1974, 1976 silver Eisenhower dollar on March 06,

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2008. This is usually the value used by coin dealers when selling these coins at melt value. However, the total melt value is continued below.
2. Calculate $60 \%$ copper value :

$$
(3.8564 \times .00220462262 \times 24.59 \times .60)=\$ 0.1254357
$$

3. Add the two together :
$\$ 6.3658028157+\$ 0.1254357=\$ 6.4912385157$
$\$ 6.4912385157$ is the total melt value for the 1971-1974, 1976 silver Eisenhower "Ike" dollar on March 06, 2008.

## Silver Dollar

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## MINTAGE AND COLLECTIBLE VALUE (USD)

The "Year" column lists the year and mint mark on the coin -- $D$ is for Denver, $S$ is for San Francisco, and $P$ is for Philadelphia. A coin without a mint mark means it was also minted in Philadelphia. The "Mintage" column is the number of coins struck and released by the U.S. Mint. The "Numismatic Value Range" column represents what people typically pay for that type of coin (usually a very wide price range depending on the condition).

| Year | Mintage | Numismatic Value Range |
| :--- | :--- | :--- |
| 1976 S | $4,908,319$ | $\$ 10.00-\$ 35.00$ |
|  |  |  |
| If you think a coin should be added/subtracted, please send an email. |  |  |
| If you're interested in learning more about grading coins, $\underline{\text { Photograde }}$ is an excellent resource. |  |  |

## EBAY AUCTIONS - SILVER EISENHOWER DOLLARS ONLY

I believe that the old saying, "A coin is only worth what someone will pay for it," is absolutely true. I like Ebay because it displays what people are actually paying for coins. Monthly coin price magazines and online price lists may not reflect current market conditions because they don't demonstrate what people are actually willing to pay.

View all silver Eisenhower Dollar auctions or those with the least time left (below):


