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## Silver Coin Melt Value Calculation

Submitted at 17:28:28 CST on March 6, 2008.

## Values Entered:

Quantity:
Coin Type:
Silver Price:
1971-1976 Ike Dollar
\$20.13 / troy ounce


## Answer:

Total silver value is $\mathbf{\$ 0}$.

## Statistics:

» There are $\mathbf{0}$ troy ounces of silver in silver Ike dollar(s).
» Each Ike dollar contains 0.3162 troy ounces of silver and is valued at $\mathbf{\$ 6 . 3 7}$ when silver is at \$20.13/oz.
» A roll of Ike dollars has 20 coins and is valued at $\$ \mathbf{1 2 7 . 3 2}$ when silver is at $\$ 20.13$ / oz.

## Bid/Ask Spread:

Most "junk silver" coins on Ebay often sell between a +/- $5 \%$ spread of the melt value. For example, if you have a silver coin that has a $\$ 1.00$ melt value, you should be able to find someone who's willing to buy/sell it between $\$ 0.95$ - $\$ 1.05$. This can change when silver prices are volatile in either direction, but I think it's a good standard to follow.

If you're planning to buy/sell Ike dollar(s) when silver is priced at $\$ 20.13$ / oz, expect the final total to fall between $\mathbf{\$ 0} \mathbf{-} \mathbf{\$ 0}$.

## Ebay Auctions (1971-1976 Ike Dollar Listings Only):

I believe that the old saying, "A coin is only worth what someone will pay for it," is absolutely true. I like Ebay because it displays what people are actually paying for coins. Monthly coin price magazines and online price lists may not reflect current market conditions because they don't demonstrate what people are actually willing to pay.

View all silver Ike dollar auctions or those with the least time left (below).

| Picture | Product | Price | Bids | Time Left |
| :---: | :---: | :---: | :---: | :---: |
| (3) | 1973 Eisenhower SILVER dollar, Blue Ike |  |  |  |
| Pit |  | \$6.99 | - | 2h 48m |
| (2) | 1973 Eisenhower SILVER dollar, Blue Ike |  |  |  |
| \% |  | \$6.49 | - | 2h 50m |
|  | 1973 Eisenhower SILVER dollar, Blue Ike |  |  |  |
| © |  | \$6.75 | - | 2h 52m |

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